

SUNVIEW SIGNS HEADS OF TERMS FOR SOLAR PV POWER PLANTS AND BESS PROJECTS IN UZBEKISTAN

- Projects include a total of 600MWAC solar PV power plants and 100MWAC/200MWh BESS
 - 25-year PPA secured for the solar PV power plants
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Petaling Jaya, 18 July 2024 – Sunview Group Berhad (“Sunview” or the “Group”), a prominent renewable energy player principally involved in the engineering, procurement, construction and commissioning and related activities, announced that its wholly-owned subsidiary, Fabulous Sunview Sdn Bhd has entered into a heads of terms agreement (“Heads of Terms”) with the Government of the Republic of Uzbekistan, represented by the Ministry of Energy of the Republic of Uzbekistan (“The Government”) for solar photovoltaic (“PV”) power plants and battery storage energy system (“BESS”) in Uzbekistan. This Heads of Terms outlines the terms in principle before the main terms of the collaboration are formalised.

Sunview will establish a special purpose company to be registered in Uzbekistan, which will be responsible for constructing, financing, owning, operating, and maintaining a 400 MWAC solar PV power plant in the Andijan region and a 200 MWAC solar PV power plant in Fergana region. The plants will operate under a 25-year power purchase agreement (“PPA”), starting from the scheduled commercial operation date, after which Sunview will either transfer or decommission the plant. The Government of Uzbekistan will provide essential support, including land leases and regulatory approvals necessary for successful project execution. Sunview will develop a 100MWAC/200MWh BESS near the plant in the Andijan region with a tenure of 12 years.

Sunview Group Berhad group executive director & group chief executive officer HP Ong said, “This agreement symbolises a significant step forward in our journey toward a net-zero and sustainable energy landscape as we embark on this transformative project in Uzbekistan. This project not only underscores our expertise in solar energy industry but also demonstrates our dedication to sustainable development and international collaboration. We are excited to contribute to Uzbekistan’s energy landscape and foster a greener future for all.”

PRESS RELEASE

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From left to right:

1. HP Ong, Group Chief Executive Officer & Group Executive Director of Sunview
2. Jurabek Mirzamahmudov, Minister of Energy of the Republic of Uzbekistan

About Sunview Group Berhad ("Sunview" or the "Group")

Sunview stands as an investment holding company with a strategic focus on sustainable ecosystems through its subsidiaries. As Sunview endeavours to ascend as the leading renewable energy provider, it is dedicated to further diversify to various clean energy power other than solar. This complements its role in the vertical integration of the solar energy supply chain. The committed workforce at Sunview is geared towards delivering comprehensive solutions in renewable energy, spanning the entire supply chain, from upstream as an aluminium solar mounting manufacturer to midstream activities like engineering, procurement, construction, and commissioning (EPCC) of solar infrastructure, and downstream responsibilities as solar asset owners. Through its 360° sustainability solutions, Sunview is committed to making sustainable energy accessible to all, supporting customers on their environmentally conscious journey.

Sunview is duly registered under the Sustainable Energy Development Authority Malaysia as a solar service provider and solar PV investor. Furthermore, it holds certification as a contractor of Tenaga

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Nasional Berhad, an electrical contractor, and an energy service company under Suruhanjaya Tenaga. Additionally, it is recognized as a G7 contractor by the Industry Development Board.

For more information, please visit <https://sunview.com.my/>.

Issued by Imej Jiwa Sdn Bhd on behalf of Sunview Group Berhad

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